

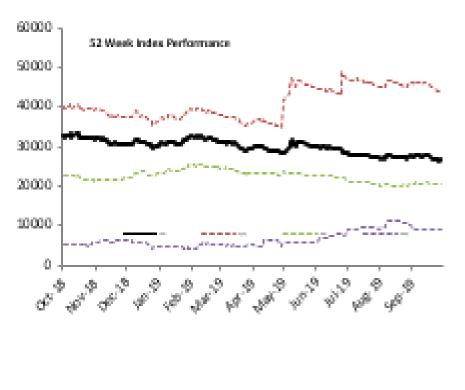
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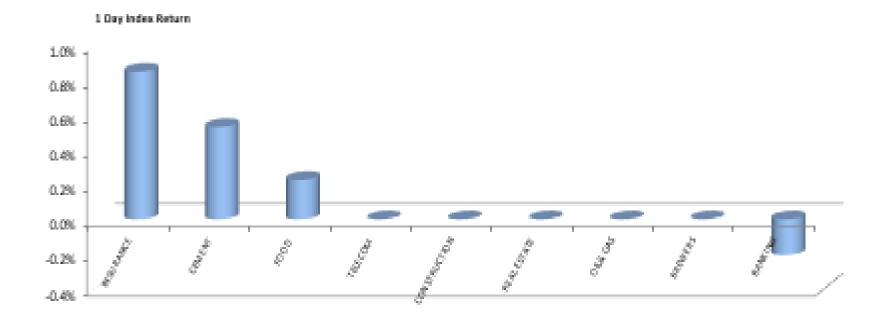


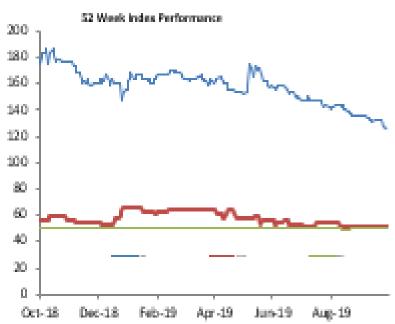
Equities at a Glance

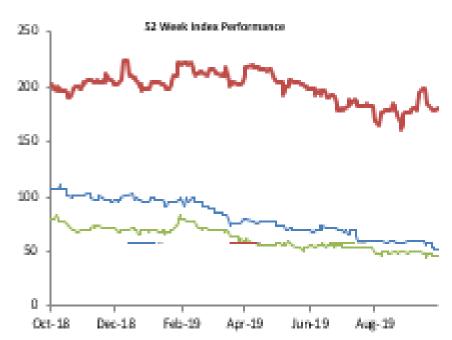
NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,557.44	0.09%	-1.15%	-3.88%	-15.50%	-18.07%
Market Cap (N billions)	12,928.05	0.09%	-1.15%	-3.88%	10.30%	9.25%
Volume Traded (millions)	128.70	9.64%	1,386.33	2,003.91	62,482.90	78,642.43
Value Traded (N millions)	2,740.51	82.26%	33,196.31	40,825.42	764,610.76	944,554.42
NGN/USD	362.53	0.11%	0.04%	0.08%	-0.40%	-0.38%
NSEASI (\$)	73.26	-0.02%	-1.19%	-3.96%	-15.16%	-17.75%
Market Cap (\$ millions)	35,660.64	-0.02%	-1.19%	-3.96%	10.75%	9.67%

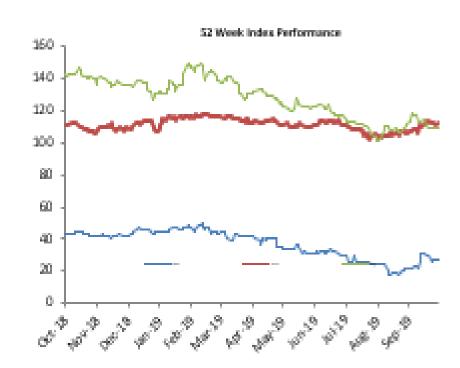
Index Performance									
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD sReturn	Return	(SD)	Drawdown
BANKING	-0.20%	0.07%	-7.19%	-16.46%	-4.91%	-20.66%	-23.07%	1.30%	-4.57%
BREWERS	0.00%	-7.58%	-23.50%	-29.84%	-11.39%	-48.96%	-49.86%	1.95%	-7.31%
CEMENT	0.53%	-3.73%	-15.19%	-22.06%	-4.09%	-22.51%	-27.51%	1.59%	-8.31%
TELECOM	0.00%	0.00%	-0.26%	-6.11%	-0.26%	-6.11%	-6.11%	1.27%	-4.69%
PERSONAL CARE	-0.44%	-2.46%	-15.98%	-25.07%	-2.46%	-34.79%	-39.86%	2.13%	-8.05%
CONSTRUCTION	0.00%	0.00%	-3.83%	-20.29%	0.00%	-4.22%	-13.20%	1.73%	-10.26%
FOOD	0.22%	-0.76%	0.51%	-11.45%	-9.64%	-14.36%	-10.87%	1.81%	-7.36%
INSURANCE	0.85%	-0.85%	0.39%	-0.83%	0.41%	-1.16%	0.42%	0.92%	-2.68%
OIL& GAS	0.00%	2.25%	-12.87%	-36.80%	-14.45%	-42.42%	-39.17%	3.48%	-15.96%
REAL ESTATE	0.00%	-0.06%	-0.48%	-1.55%	0.17%	-2.24%	-1.41%	0.16%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.11%	-1.25%	-7.13%	22.40%	-4.16%	15.77%	11.92%	1.82%	-2.96%
Mid Cap (Mid 30%)	0.01%	-0.51%	-6.73%	-11.34%	-1.98%	-13.82%	-11.17%	0.69%	-1.76%
Small Cap (Bottom 60%)	0.00%	-0.42%	16.18%	77.14%	0.17%	48.42%	62.46%	4.25%	-20.91%











Coverage Performance				1 day	1 week	3 month	6 month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lov
BANKING																
Access Bank	31-Dec	212,620.59	7.35	0.00%	3.52%	9.70%	23.53%	-8.70%	-4.55%	8.09%	7.40	7.10	7.70	5.30	8.35	5.30
FBN Holdings	31-Dec	188,450.29	5.25	-2.78%	-0.94%	-12.50%	-30.00%	-41.34%	-4.55%	-33.96%	5.50	5.25	8.45	4.35	9.65	4.35
FCMB	31-Dec	31,684.34	1.60	0.00%	0.00%	1.91%	-11.11%	-1.23%	-3.03%	-15.34%	1.60	1.58	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	790,227.16	26.85	0.19%	1.13%	-10.20%	-23.40%	-27.24%	-8.05%	-22.06%	27.00	26.50	38.95	25.75	38.95	25.75
StanbicIBTC HOLDCO	31-Dec	370,500.00	37.05	0.00%	0.00%	-7.37%	-19.46%	-17.85%	-2.50%	-22.73%	38.00	37.05	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	197,888.33	6.00	1.69%	-0.83%	1.69%	-7.69%	-26.38%	-2.44%	-22.08%	6.15	5.90	8.20	5.50	8.20	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	-6.67%	7.69%	41.41%	0.00%	25.00%	7.00	7.00	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	23,298.14	0.59	-1.67%	-6.35%	-3.28%	-16.90%	-13.24%	0.00%	-6.35%	0.63	0.58	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	561,997.24	17.90	-0.28%	-0.56%	-5.79%	-12.47%	-19.91%	-4.28%	-22.34%	18.40	17.90	26.00	16.20	26.00	16.20
Ecobank	31-Dec	114,859.47	7.20	-2.70%	-5.26%	-27.64%	-32.71%	-58.86%	-10.56%	-48.57%	7.85	7.20	15.00	6.00	17.45	6.00
Fidelity Bank	31-Dec	47,808.42	1.65	0.00%	1.23%	1.85%	-17.09%	-13.61%	-2.94%	-18.72%	1.70	1.63	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	56,141.32	1.95	0.00%	0.00%	-11.76%	-25.29%	29.14%	-2.50%	2.63%	1.95	1.80	2.74	1.80	2.74	1.50
Sterning Bank	31-Dec	30,141.32	1.75	0.0076	0.0076	-11.70%	-23.27/6	27.1470	-2.3076	2.0376	1.75	1.00	2.74	1.00	2.74	1.50
BREWERIES																
Guinness	30-Jun	44,197.82	29.35	0.00%	-10.79%	-38.21%	-51.08%	-62.61%	-13.68%	-59.24%	34.00	29.35	72.00	29.35	80.60	29.35
Nigerian Breweries	31-Dec	364,738.64	46.00	0.00%	-8.00%	-20.69%	-23.59%	-46.51%	-12.38%	-46.20%	50.35	46.00	83.20	46.00	92.50	46.00
International Breweries	31-Mar	41,107.83	12.60	0.00%	0.00%	-25.88%	-46.38%	-60.63%	0.00%	-58.69%	12.60	12.60	31.50	9.75	33.55	9.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,470,873.57	145.00	0.55%	-3.91%	-16.18%	-23.28%	-27.50%	-4.29%	-23.56%	151.20	144.20	205.00	144.20	216.00	144.20
C.C.N.N.	31-Dec	19,101.50	15.20	0.00%	0.00%	4.83%	-5.00%	-39.20%	-1.94%	-21.65%	16.40	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	87,691.75	16.00	0.00%	0.00%	17.22%	33.33%	-25.58%	0.63%	28.51%	16.25	16.00	16.25	9.55	21.00	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	-7.02%	-32.55%	-22.38%	0.00%	-7.71%	18.55	18.55	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,526.25	1.11	0.00%	-1.77%	-13.28%	-33.13%	-31.06%	5.71%	-41.88%	1.13	1.04	1.95	0.82	1.95	0.82
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CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	24,418.43	6.15	-2.38%	-12.14%	-0.81%	-30.51%	-51.19%	-12.14%	-49.17%	7.00	6.15	13.45	5.50	13.45	5.50
Unilever	31-Dec	101,014.01	26.70	0.00%	0.00%	-19.09%	-23.71%	-35.19%	0.00%	-27.84%	26.70	24.65	47.00	24.65	47.50	24.65
Glaxo Smithkline	31-Dec	8,490.72	7.10	0.00%	0.00%	-14.46%	-24.06%	-49.47%	0.00%	-51.03%	7.10	7.10	14.50	7.10	14.50	7.10
FOOD & BEVERAGES																
Cadbury	31-Dec	18,500.29	9.85	0.00%	0.00%	-17.57%	-2.48%	3.68%	-5.74%	-1.50%	10.45	9.85	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	115,000.00	23.00	3.60%	2.45%	32.18%	173.81%	192.99%	0.00%	235.77%	23.00	22.15	23.00	5.60	23.00	5.50
Dangote Sugar	31-Dec	122,400.00	10.20	0.00%	-2.86%	-3.77%	-25.55%	-32.00%	-6.42%	-33.11%	10.80	10.20	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	38,707.50	14.75	0.00%	-1.67%	-8.95%	-12.46%	-30.42%	3.15%	-36.15%	15.00	14.60	22.20	12.80	23.10	12.80
Nestle	31-Dec	963,156.61	1,215.10	0.01%	-1.21%	-0.81%	-16.55%	-13.21%	-12.89%	-18.18%	1,394.90	1,215.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	7,850.90	0.99	0.00%	0.00%	-1.00%	-16.81%	-21.43%	4.21%	-22.66%	1.00	0.95	1.40	0.92	1.40	0.92
UACN	31-Dec	12,773.75	6.65	-6.99%	-6.34%	10.83%	-5.00%	-39.55%	-11.33%	-31.79%	7.15	6.55	9.60	4.50	12.00	4.50
	01 200	12,770.70	0.00	0.7770	0.0170	10.0070	0.0070	07.0070	11.0070	01.7770	7.10	0.00	7.00	1.00	12.00	1.00
OIL& GAS																
Forte Oil	31-Dec	20,839.70	16.00	0.00%	8.11%	-22.71%	-40.63%	-28.09%	1.27%	-44.25%	16.40	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	10,686.86	15.40	0.00%	0.00%	-23.00%	-33.04%	-31.56%	-8.33%	-33.76%	15.40	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	5.64%	-6.39%	-16.86%	-15.49%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	42,963.59	3.57	0.00%	-0.83%	-10.75%	-27.14%	-31.35%	-5.05%	-28.60%	3.76	3.57	7.25	3.35	7.25	3.35
MRS Oil	31-Dec	4,305.11	16.95	0.00%	0.00%	-18.71%	-18.71%	-40.63%	-9.84%	-34.05%	16.95	16.95	25.70	16.95	28.55	16.95
Total	31-Dec	41,829.09	123.20	0.00%	0.00%	-12.00%	-37.14%	-32.68%	-4.86%	-39.31%	123.20	123.20	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	4,108.06	3.15	0.00%	0.00%	-13.70%	-23.17%	-49.19%	0.00%	-32.98%	3.15	3.15	5.30	2.50	6.20	2.50
SEPLAT	31-Dec	286,061.43	517.00	0.00%	0.00%	-2.45%	-12.37%	-17.94%	-6.85%	-19.22%	555.00	517.00	640.00	397.70	668.50	397.70
INSURANCE																
AIICO Insurance	31-Dec	5,984.14	0.68	-1.45%	0.00%	4.62%	0.00%	-11.69%	3.03%	7.94%	0.69	0.64	0.79	0.60	0.79	0.60
Continental Re	31-Dec	23,753.81	2.30	1.77%	1.32%	20.42%	20.42%	70.37%	11.11%	20.42%	2.30	2.20	2.30	1.27	2.30	1.27
Custodian & Allied	31-Dec	33,232.53	5.65	0.00%	-5.83%	-8.87%	-11.02%	9.07%	-5.83%	0.00%	6.00	5.65	6.80	5.30	6.80	4.90
Mansard	31-Dec	17,850.00	1.70	6.25%	1.80%	-5.56%	-10.53%	-14.14%	2.41%	-7.10%	1.70	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,703.96	0.49	0.23%	0.00%	2.08%	-10.91%	-2.00%	0.00%	-2.00%	0.49	0.49	0.59	0.45	0.85	0.43
	31-060	2,703.70	0.47	0.00/6	0.00 /6	2.00/0	-10.71/0	-2.00/6	0.00%	-2.00/0	0.47	0.47	0.37	0.43	0.03	0.43
AGRICULTURE	21.5	FO 447 OF	F4.0F	0.000/	0.0004	44.070/	24.240/	24.4407	0.000/	07.000/	E4.05	F4.05	05.00	40.45	05.00	40.45
Okomu Oil	31-Dec	52,417.35	54.95	0.00%	0.00%	-11.37%	-31.31%	-31.14%	0.00%	-27.89%	54.95	54.95	85.00	40.15	85.00	40.15
Presco	31-Dec	38,400.00	38.40	0.00%	-4.83%	-14.29%	-38.80%	-27.55%	-4.83%	-40.00%	40.35	38.40	75.00	38.40	75.00	38.40
ICT MTN Nigeria	31-Dec	2,646,086.70	130.00	0.00%	0.00%	0.27%	44.44%	44.44%	-0.38%	44.44%	130.50	128.50	149.00	90.00	149.00	90.00

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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
COURTEVILLE BUSINESS	rrice	Keturn	ASSOCIATED BUS	Frice	Keturn	ASSOCIATED BUS	FIICE	QID Return	Stocks	Frice	TID Return	DANGOTE FLOUR	FIICE	Keturn
SOLUTIONS PLC	0.22	10.00%	COMPANY PLC	0.44	18.92%	COMPANY PLC	0.44	29.41%	C & I LEASING PLC.	7.30	310.11%	MILLS PLC	23.00	192.99%
3020110143120	0.22	10.0070	COMI AITT LEG	0.44	10.7270	COMPARTIZE	0.44	27.4170	C & TELASITO TEC.	7.50	310.1170	WILLS I LO	23.00	172.7770
			NATIONAL SALT CO.			LAW UNION AND			DANGOTE FLOUR			DIAMOND BANK		
FIDSON HEALTHCARE PLC	3.95	9.72%	NIG. PLC	14.85	10.00%	ROCK INS. PLC.	0.44	12.82%	MILLS PLC	23.00	235.77%	PLC	2.42	143.33%
									CORNERSTONE			CORNERSTONE		
MANICARR	4.70	(050/	LEADNI AEDICA DI C	4.00	0.000/	CONTINENTAL	2.20	44.440/	INSURANCE	0.20	05.000/	INSURANCE	0.20	0/ 750/
MANSARD	1.70	6.25%	LEARN AFRICA PLC.	1.23	9.82%	REINSURANCE PLC	2.30	11.11%	COMPANY PLC.	0.39	95.00%	COMPANY PLC.	0.39	96.75%
DANGOTE FLOUR MILLS PLC	23.00	3.60%	LIVESTOCK FEEDS PLC.	0.47	9.30%	NATIONAL SALT CO. NIG. PLC	14.85	10.82%	THOMAS WYATT NIG. PLC.	0.38	65.22%	CONTINENTAL REINSURANCE PLC	2.30	77.27%
	23.00	3.00%		0.47	7.30 /6	NIG. PLC	14.00	10.02/0		0.36	03.22/0		2.30	11.21/0
TRANSNATIONAL		4 000/	FIDSON HEALTHCARE		0.000/			0.000/	ASSOCIATED BUS		54 500 /	THOMAS WYATT		o/
CORPORATION OF NIGERIA PLC	1.03	1.98%	PLC	3.95	8.22%	LEARN AFRICA PLC.	1.23	9.82%	COMPANY PLC	0.44	51.72%	NIG. PLC.	0.38	70.37%
CONTINENTAL REINSURANCE			NPF MICROFINANCE									ASSOCIATED BUS		
PLC	2.30	1.77%	BANK PLC	1.19	8.18%	LIVESTOCK FEEDS PLC.	0.47	9.30%	B.O.C. GASES PLC.	6.12	45.37%	COMPANY PLC	0.44	65.22%
U B A PLC	6.00	1.69%	FORTE OIL PLC.	16.00	8.11%	CHAMS PLC	0.26	8.33%	MTN NIGERIA PLC	130.00	44.44%	B.O.C. GASES PLC.	6.12	46.67%
						UACN PROPERTY								
DANGOTE CEMENT PLC	145.00	0.55%	MOBIL OIL NIG PLC.	147.90	5.64%	DEVELOPMENT CO.	1.11	5.71%	CHAMS PLC	0.26	30.00%	MTN NIGERIA PLC	130.00	AE 279/
DANGOTE CEMENT PLC	145.00	0.55%	WOBIL OIL NIG PLC.	147.90	5.64%	COURTEVILLE	1.11	5./1%	CHAIVIS PLC	0.20	30.00%	WITH NIGERIA PLC	130.00	45.37%
						BUSINESS SOLUTIONS			LAFARGE WAPCO			UNION BANK		
GUARANTY TRUST BANK PLC.	26.85	0.19%	ACCESS BANK PLC.	7.35	3.52%	PLC	0.22	4.76%	PLC.	16.00	28.51%	NIG.PLC.	7.00	44.44%
	_0.00	0,0	TRANSNATIONAL	,.50	3.3273		V	5,5	,	. 5.55	20.0 . /0		,	
			CORPORATION OF			HONEYWELL FLOUR						STERLING BANK		
NESTLE NIGERIA PLC.	1,215.10	0.01%	NIGERIA PLC	1.03	3.00%	MILL PLC	0.99	4.21%	JOHN HOLT PLC.	0.55	25.00%	PLC.	1.95	41.41%

Top 10 Losers

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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NIGER INSURANCE CO. PLC.	0.20	0.00%	CUSTODIAN AND ALLIED INSURANCE PLC	5.65	-5.83%	MRS OIL NIGERIA PLC.	16.95	-9.84%	NIGERIAN BREW. PLC.	46.00	-46.20%	UNIVERSITY PRESS PLC.	1.15	-47.49%
ZENITH BANK PLC	17.90	-0.28%	U A C N PLC.	6.65	-6.34%	BETA GLASS CO PLC.	53.80	-9.96%	UNIVERSITY PRESS PLC.	1.15	-47.25%	IKEJA HOTEL PLC	1.18	-48.02%
AIICO INSURANCE PLC.	0.68	-1.45%	WEMA BANK PLC.	0.59	-6.35%	ECOBANK TRANSNATIONAL INCORPORATED	7.20	-10.56%	CHAMPION BREW. PLC.	1.04	-47.74%	ETERNA PLC.	3.15	-49.19%
WEMA BANK PLC.	0.59	-1.67%	NIGERIAN BREW. PLC.	46.00	-8.00%	U A C N PLC.	6.65	-11.33%	ECOBANK TRANSNATIONAL INCORPORATED	7.20		GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.10	-49.47%
P Z CUSSONS NIGERIA PLC.	6.15	-2.38%	NIGER INSURANCE CO. PLC.	0.20	-9.09%	P Z CUSSONS NIGERIA PLC.	6.15	-12.14%	P Z CUSSONS NIGERIA PL	C. 6.15		P Z CUSSONS NIGERIA PL ECOBANK	C. 6.15	-51.19%
ECOBANK TRANSNATIONAL INCORPORATED	7.20	-2.70%	NCR (NIGERIA) PLC.	4.50	-9.09%	FIDSON HEALTHCARE PLC	3.95	-12.22%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.10		TRANSNATIONAL INCORPORATED	7.20	-58.86%
FBNH	5.25	-2.78%	CHAMPION BREW. PLC.	1.04	-9.57%	NIGERIAN BREW. PLC.	46.00	-12.38%	INTERNATIONAL BREWERIES PLC.	12.60	-58.69%		VS 0.20	-60.00%
UBA CAPITAL	2.03	-4.69%	GUINNESS NIG PLC	29.35	-10.79%	NESTLE NIGERIA PLC.	1,215.10	-12.89%	GUINNESS NIG PLC	29.35	5 -59.24%	INTERNATIONAL BREWERIES PLC.	12.60	-60.63%
U A C N PLC.	6.65	-6.99%	P Z CUSSONS NIGERIA PLC.	6.15	-12.14%	GUINNESS NIG PLC	29.35	-13.68%	RESORT SAVINGS & LOAN PLC	0.20	-60.00%	GOLDLINK INSURANCE P	LC 0.20	-62.26%
CUTIX PLC.	1.38	-8.00%	CUTIX PLC.	1.38	-13.75%	CUTIX PLC.	1.38	-13.75%	GOLDLINK INSURANCE PI	. 0.20	-62.26%	GUINNESS NIG PLC	29.35	-62.61%

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